



KICA Board of Directors Meeting
October 29, 2008
Administrative Conference Room

Present: Paul Roberts, Chairman
Armand Glassman, Vice Chairman
Russell Crane, Second Vice Chair, Secretary
Jim Williams, Treasurer
Kelly Bragg, Member Director

Joe Bunting, COO
Tammy McAdory, Staff
Tomi Moore, Staff

Absent: Hal Fallon, Member Director
Buddy Darby, Developer Director (recused)

1. Call to Order

Chairman Roberts called the meeting to order at 3:22 p.m.

2. Announce Quorum

Quorum was established with directors Glassman, Crane, Williams, Bragg, and Roberts in attendance.

3. Land Acquisition (**VOTE**)

Director Glassman moved to authorize legal counsel to prepare a contract to purchase the approximate 15.3 acres on Kiawah known as Parcel 23 for \$13 million, subject to financing and member referendum, with purchase contract terms and conditions deemed appropriate to protect the Kiawah Island Community Association. This contract will be subject to board review and final approval. Director Bragg seconded the motion. After a period of discussion, the vote carried unanimously by those in attendance as follows: Directors Glassman, Crane, Williams, Roberts and Bragg voted in favor.

4. Adjournment

Having no further business to conduct, the meeting was adjourned at 4:20 p.m. on motion duly made and seconded.

Submitted by:

Tomi Moore
October 29, 2008

Russell L. Crane
Second Vice Chair/Secretary